

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development adopts new Chapter 76, “Aggregate Tax Credit Limit for Certain Economic Development Programs,” Iowa Administrative Code.

These rules implement the new program authorized by 2009 Iowa Acts, Senate File 483. The rules describe the tax credit cap, the programs subject to it, the procedures for allocating the cap, and the reporting requirements.

Notice of Intended Action was published in the Iowa Administrative Bulletin on July 15, 2009, as **ARC 7953B**. These rules were also Adopted and Filed Emergency and published on that same date as **ARC 7954B**.

The Department held a public hearing on Thursday, August 6, 2009, to receive comments on these rules. No comments pertaining directly to the proposed rules were received. The final rules are identical to the proposed rules.

The Iowa Department of Economic Development Board adopted these rules on August 20, 2009.

These rules will become effective on October 28, 2009, at which time the Adopted and Filed Emergency rules are hereby rescinded.

These rules are intended to implement 2009 Iowa Acts, Senate File 483.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these rules [Ch 76] is being omitted. These rules are identical to those published under Notice as **ARC 7953B** and Adopted and Filed Emergency as **ARC 7954B**, IAB 7/15/09.

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